

Gift Planning Options

Giving to Pardee Hospital Foundation can be done either directly or through a gift model that can provide tax benefits and even income.

BENEFICIARY DESIGNATION GIFTS

A beneficiary designation gift is a simple and affordable way to make a gift to support Pardee Hospital Foundation. You can designate us as a beneficiary of a retirement, investment or bank account or your life insurance policy. Through this gift method, you can not only support an area of Pardee Hospital Foundation that you care about, but also continue to use the account as long as you need to and receive an estate tax charitable deduction to reduce the burden of taxes on your family.

To make your gift, contact your broker, banker, or insurance agent and ask them to send you a new beneficiary designation form. Complete the form and mail it back to your broker, banker, or agent. When you pass away, your account or insurance policy will be paid or transferred to Pardee Hospital Foundation, consistent with the beneficiary designation.

If you are interested in making a gift, but are also concerned about your future needs, keep in mind that beneficiary designation gifts are among the most flexible of all charitable gifts. Even after you complete the beneficiary designation form, you can take distributions or withdrawals from your retirement, investment or bank account and continue to freely use your account. You can also change your mind at any time, including if you have a loved one who needs your financial help.

Types of Bequests

There are numerous ways you can make a bequest to Pardee Hospital Foundation. You can leave what is called a specific bequest. A specific bequest involves making a gift of a specific asset such as real estate, a car, other property, or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to Pardee Hospital Foundation. Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% or 100% of your estate to Pardee Hospital Foundation.

Another kind of bequest is called a residual bequest. A residual bequest is a bequest that is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving of a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Pardee Hospital Foundation.

Bequest Benefits

There are no limitations on bequest gifts. Bequests may be made for a general or specific purpose. All bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes resulting in a larger inheritance for your heirs.

Bequest Language

1. Outright Bequest: If you are considering making an outright bequest to Pardee Memorial Hospital Foundation, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby, give, devise, and bequeath [*\$DOLLARS*] to Pardee Memorial Hospital Foundation Inc., a non-profit organization located at 561 Fleming St., Hendersonville, NC 28739, Federal Tax ID #56-1930028, for Pardee Memorial Hospital Foundation Inc.'s general use and purpose.

Bequest of Specific Personal Property

I hereby, give, devise, and bequeath [*DESCRIPTION OF PROPERTY*] to Pardee Memorial Hospital Foundation Inc., a non-profit organization located at 561 Fleming St., Hendersonville, NC 28739, Federal Tax ID #56-1930028, for Pardee Memorial Hospital Foundation Inc.'s general use and purpose.

Bequest of Specific Real Estate

I hereby give, devise, and bequeath all of the right, title and interest in and to the real estate located at [*ADDRESS OR DESCRIPTION OF PROPERTY*] to Pardee Memorial Hospital Foundation Inc., a non-profit organization located at 561 Fleming St., Hendersonville, NC 28739, Federal Tax ID #56-1930028, for Pardee Memorial Hospital Foundation Inc.'s general use and purpose.

Bequest of Percentage of an Estate

I hereby, give, devise, and bequeath [*PERCENTAGE OF YOUR ESTATE*] to Pardee Memorial Hospital Foundation Inc., a non-profit organization located at 561 Fleming St., Hendersonville, NC 28739, Federal Tax ID #56-1930028, for Pardee Memorial Hospital Foundation Inc.'s general use and purpose.

2. Restricted Bequest: If you are considering a bequest but would like to ensure that your bequest will be used only for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give that will ensure your charitable objectives can be met. We will also work with you and your attorney to craft language to accomplish your objectives.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give Pardee Hospital Foundation flexibility should it no longer be possible for our Pardee Hospital Foundation to use your gift as you originally intended:

If, in the judgment of the Board of Directors of Pardee Hospital, it shall become impossible for Pardee Hospital Foundation to use this bequest to accomplish the specific purposes of this bequest, Pardee Hospital Foundation may use the income and principal of this gift for such purpose or purposes as the Board determines is most closely related to the restricted purpose of the bequest.